

%RDUG&XUDWRUV 0HHWLQJ  
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UNIVERSITY OF MISSOURI  
Columbia . Kansas City . Rolla . St. Louis



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0LQXWHV RI WKH %RDUG RI &XUDWRUV 0HH  
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&ROXPOLDVRXUL

%RDUG&XUDWRUV WHH PHHWLQJV ZHUH KHOG -DQXDU\  
FRQMXQFWLRLDZUWK PHHWLQJ

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\$ PHHWLQJ RI WKH %RDUGRI &XUDWRUV ZDQ SRQHQWGVV  
DW \$0 RQKXDU)HEUXDU\ LQWRWOHU /RQJWHFROIGDQ  
6WXGHQRQSRQHQYHUVLW\ &ROXPOLDVRXUL  
SXUVXDQW WR SXEOLF QRWLFH J

7KH +RQRUDEOH % \*UDKDP  
7KH +RQRUDEOH 3KLOOLSV  
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7KH +RQRUDEOH 'DYLGiDYLGiDYLGiDYLGiDYL a,RÅ,B&A} ñ Kiiçm

-DPLH / )DUPFUHWDU\ RI WKH %RDUG RI &XUDWRUV

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,W ZDV UHFR &XUDWRUV 0HHWLQJ  
&XUDWRU 6WHHOPDQ DQG VHFRQGHG E\ &XUDWRU \*U  
%RDUG RI &XUDWRUV PHHWLQJ FDOHQGDU EH DSSURYI

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)XQGLQJ LV DV IROORZV  
08+& ,7 &OLQLFDO \$\$\$OLFDFWLRQV 2SHUDWLQJ )XQG

\$PHQGPHQW &ROOHFWHG 5XOHV DQG 5HJXODWLRQV 6HFWLRQ

7KDW &ROOHFWHG 5XOHV DQG 5HJXODWLRQV 6HFWLRQ  
UHVLVHG DV IROORZV

&ROOHFWHG 5XOHV DQG 5HJXODWLRQV  
\$GPLQLVWUDWLRQ  
&KDSWHU 'HYHORSPHQW  
2YHUYLHZ RI 'HYHORSPHQW

%G 0LQ %G 0LQ \$PHQGHG %G 0LQ \$PHQGHG  
\$PHQGHG \$PHQGHG \$PHQGHG

\$ 6WDWHPHQW RKBXSUSRVH RI DOO DGYDQFHPHQW S  
DILOLDWHG ZLWK WKH 8QLYHUVLW\ RI 0LVVRXUL VI  
7R LQYROYH FLWLJHQV RI WKH VWDWH DOXPQL  
8QLYHUVLW\ WHG HIIRUWV  
7R VHUYH FLWLJHQV RI WKH VWDWH DOXPQL D  
RUJDQLJHG SHUVRQDO DQG RWKHU FRPPXQLFDV  
7R DVVLVW WKH 8QLYHUVLW\ LQ REWDLQLQJ SU  
WKH KLJKHVW TXDOLW\ DFDGHPLF UHVHDFK D  
FLWLJHQV RI WKH VWDWH DQG QDWLRQ  
7R DVVLVW WKH 8QLYHUVLW\ LQ REWDLQLQJ SU  
DXJPHQW SXEOLF UHVRXUFHHWIRUF M DQGHVDFD  
RSSRUWXQLWLHV ZKLFK FDQQRW EH SURYLGHG

% \*HQHUDO ,QIRUPDWLRQ

8QLYHUVLW\ \$GYDQFHPHQW HQFRPSDVVHV DOO  
LQVWLWXWLRQDO VXSSRUW ,W LQYROYHV RUJD  
YDULRXV \$XSSRUWLQI VSHFLILF SURJUDPV  
8QLYHUVLW\ \$GYDQFHPHQW GHVFULEHV WKRVH  
UHODWLQJ WR WKH LQYROYHPHQW RI YROXQWH  
,W JHQHUDOO\ FRQVLVWV RI DGYDQFHPHQW  
UDLVDQJ UHODWLRQV DQG RWKHU LQGLYLGX

%RDUGXRDWRUV 0HHWLQJ  
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8QLYHUVLW\ \$GYDQFHPHQW RUJDQLJHV DQG PR  
GLUHFV LQWHUHVW LQ WKH 8QLYHUVLW\  
\$GYDQFHPHQW SURJUDPV HPDQDWH IURP WKH 2  
8QLYHUVLW\ SRHGLXUHV DQG SHURXOO\ LPSOHPHQ  
FDPSXV SURJUDP ZLOO EH GLUHFVHG VR WKDW  
DFFHSWDQFH DQG IXOILOOHQW RI WRWDO LQY  
REMHWLYHV DUH DFKLHYHG  
80 &RXQFLO IRU ,QVWLWXUHV DQG HDGWDLRPH  
FRXQFLO FRQVLVWLQJ RI WKH FKLHI DGYDQFHP  
8QLYHUVLW\ 2XWUHDFK DV ZHOO DV RWKHU PH  
6WDII SHUVRQQHO DVVLJQH WR DQ\ VXEGLYLV  
FRQVWLWXUHV ZHON VSHFLDO HYHQWV FRPP  
DFWLYLWLHV VKDOO EH XQGHU WKH PDQDJPHQ  
DGYDQFHPHQW RIILFHU XQOHVV RWKHUZLVH G

& 6FRSH RI 2SHUURDQV XQGHU WKH SXUYLHZ RI 8QL  
SULPDULO\ XVH PRWLYDWHG YROXQWHHUV

' \$GYDQFHPHQW &RPHXQULFDWHLRM ZULWWHQ HOHFW  
PHGLD ZLOO EH XVHG WR FRPPXQLFDWH ZLWK VSHF  
FRRUGLQDWHGRSOV DQD DGYDQFLQJ WKH 8QLYHUVL

( )ULHQG 5DLVLQJ

\$OXPQL 5HODWLRQV

D \$OXPQL 3URDUPV SURJUDPV IRUP WKH EDV  
DFWLYLWLHV RI LQVWLWXUHV DQD VXSSRUW  
XQLTXH TXDOLWLHV RI DQWJHRSXV DQD  
VWUHQJWKV LQ PHHWLQJ 8QLYHUVLW\ REMH  
E \$OXPQL \$VVRFLDQV LQVWLWXUHV RI HDFK FDPSX  
HQFRXUDJHG WR PDLQWDLQ DOXPQL RUJDQ  
SDUWLFXODU ILHOG RU DUHD 7KHVH GLYLV  
EHKDUWHUHG E\ DQG DVVRFLDWHG ZLWK W  
,QWHUFDPSXV \$OXPQL &RPHXQULFDWHLRM DOXPQL OHDGHU  
WKH IRXU 8QLYHUVLW\ RI 0LVVRXU DQD DQD  
IROORZLQJ SXUSRVHV

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D 7RVHUYH DV D OLDLVRQ

%RDU&XRDWRUV 0HHWLQJ  
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\$ \*HQHUDO \*XLGHOLQHV

3XUSRVH RI +RQRUDU\ 'HJUHHV 7KH KRQRUDU\  
IRUP RRJQLWLRQ RIIHUG E\ WKH 8QLYHUVLW\ R  
H[FHSWLRQDO GLVWLQFWLRQ 7KH SXUSRVHV RI  
8QLYHUVLW\ LQFOXGH

D 7R UHFRJQL]H H[FHOOHQFH LQ WKH ILHOGV RI  
XQLYHUVLW\ 8QLYHUVLW\ RI 0LVVRXUL 6\VW  
DUHDV RI EXVLQHVV SKLODQWKURS\ SXEOLF  
H[HPSOLI\ WKH PLVVLQR DQG SXUSRVHV RI WK  
E 7R KRQRU PHULWRULRXV DQG RXWVWDQGLQJ  
6WDIWHV RVRXUL WKH 8QLWHG 6WDWHV RU WR  
F 7R UHFROGL]H ERD\ VOLYHV DQG VLJQLILFDQW  
VHUYH DV H[DPSONV RI WKH 8QLYHUVLW\ V  
ERG\

G 7R HOHYDWH WKH 8QLYHUVLW\ RORZUJ H\HV R  
LQGLYLGXDOV ZKR DUH ZLGHO\ WRZQ DQG KL  
DFKLHYHPHQWV

&ULWHULD IRU 6HOHFWLRQ RI 'HJUHH 5HFLSLHQW

D 7KH EDVLV IRU WKH VHOHFWLRQ RI D GHJUHH U  
WKSUSRVHV RI +RQRUDU\ GHBRMM  
E 7KQRPLQHH PXVW EH GLVWLQJXLVKHG DQG WK  
EH ERWK UHOHYDQW DQG DSSURISUOLIDWELVRWWK  
IRU QRPLQDWGRWL\$HUWRQMLRW H[H[FHSWLRQDO V  
LQWHUQDWRQDO VWDWXUH

F 7KH QRPLQGHKVRXBRQZQWKFWKH XQLYHUVLW\ R  
8QLYHUVLW\ RVRXULRQVPHRVEH DOKRQRPLQHH  
FRXOG KDYH SDUWLHEDSBRHG DQV SDUWQHUG  
VFKRODUO\ RU FUHDWLYH DFWLYLW\WZLWK LWV  
XQLYHUVLW\SURJUDPPDW)XU)KMHORSFHQWH FRO  
FRXOG EH QDWRQDO RU LQWHUQDWRQDO SUR  
ZKLFKXQKYLKDWLW\SURJUDPPDWLYHOD\WBYHQRP  
DFKLHYHG UHFRJQL]HGUQDWRQDO SURPLQHGF

G 6XEVWDQWLYH VHUYRIFILWRRWRU\$VWVHSDULWLFX  
XQÂYHUVLW\WVLYE5DLW\$OH





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D \$Q\ PHPEHU RI WKH 8QLYHUVLW\ FRPPXQLW\ LG  
DGPLQLVWU\DWKIGHDXWQD LIDQG DOXPQDH PHPEHU  
FRXQFLOV &XUDWRUV DQGPDLQGLQDWWKH TXQD  
LQGLYLGXDO IRU DQRKQDWDWQVGVKRXH G EH FR  
XVLQJ WKH QRPLQDWLRQ IRUP

E \$OO QRPLQDWLRQV VKRXOG EH VXEPLWWHG WR  
&RXQFLO 6HQDWH\7&RXQFLO 6HQDWH ZLOO UH  
WR WKH XQLYHUVLW\↑V FRPPLWWHH WKDW UHY  
GHVLJQDWHG WR UHYLHZ WKH QRPLQDWLRQ V  
&KDQFHORU

F 1RPLQDWLRQV RULJLQDWLQWKHRZLGMK8QLVWU  
FRPPXQLW\ VKRXOG EH UHIHUHG WR WKH DSSU  
ZKLFK XQLYHUVLW\ WKH QRPLQDWLRQLVWU  
WKH DSSURSULDWH ORFDWLRQ

G 7KH 80 6\ VWHP +RQRUV &RPPLWWHSDZNDVWHYL  
DQG VXEPLW LWV UHFRPPHQGDWLRQV WR WKH  
3UHVLGHQW↑V RZQ UHFRPPHQGDWLRQV DQG IRU  
&XUDWRUV IRU ILQDO FRQVLGHUDWLRQ

H \$ SRVLWLYH UHFRPPHQGDWLRQ LQ HDFK VWHS  
WKH QRPLQH IRUZDUG LQ WKH UHYLHZ SURFHVV  
+RQRUDU\ 'HJUHH 5HYLHZ &RPPLWWHHV

D &DPSXV 5HYLHZ &RPPLWWHH \$ &DPSXV )DFXC  
DSSRLQWHG E\ HDFK &KDQFHORU WR UHYLHZ  
UHFRPPHQGDWLRQV ILUVW WR VQFHLDQDFXGW\ 6  
WKHQ WR WKH &KDQFHORU 7KH & )& LV FRPS  
LQFOXGH UHSUHVHQWDWLYHV IURP RWKHU FR

E 80 6\ VWHP +RQRUV &RPPLWWHH 7KH +RQRUV  
WR UHFHLYH QRPLQDWLRQV IURP WKH &KDQFH  
WKH SDFNHWV WR HQVXUH WKH\ DUH FRPSOH  
PDNH DZDUG UHFRPPHQGDWLRQV WR WKH 3UH  
&RPPLWWHH VKDOO EH FRPSRVHG RI UHSUHV  
IROORZLQJ FDWHJRULHV IDFXOWUDWUUV VW  
7KH FRPPLWWHH FRPSRVLWLRQ ZLOO UHSUHV

6ROH 6RXUFH &DPSXV \$ZDUHQHV 0DUNHWLQJ &DPS

WKDWH 8QLYHUVLW\QRIDV\WRXUEH DXWKRULJHG WR  
\$ZDUHQHV 0DUNHWLQJ &DPSDL5HLOHU.DLFDVU&R  
0LVVRXUL DWID WRWBDFRQMK SHULRG

)XQGLQJ LV DV IROORZV



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%RDUG DV SXEOLF LQIRUPDWLRQ DQG ILOHG ZLW  
(PSOR\HH 5HWLUHPHQW LQ DFFRUGDQFH ZLWK 6HF  
6WDWXWHV DQG

E WKH 3URSRVHG 1HZ 5HWLUHPHQW 3ODFH IRULQXWKH  
DWWDFKHG VXPPDU\ GRFXPHQW LV SUHOLPLQDULO  
SUHSDUH DSSURSULDWH UHWLUHPHQW SODQ GRFX  
%RDUG IRU ILQDO DSSURYIDYH GRDWRBQHWUWKHGR DR  
VWPHQW LV ILOHG ZLWK WKH 6HFUHWDU\ RI WKH %R

7KH PRWLRQ FDUULHGEXQDQLPRYRWOH ZLWK QR DEVWH  
\$FDGHPLF 6WXGHQW \$IIDLUV DQG 5HVHDKULFKU DSHSRBRVQ  
&XUD&K&W\$DQYDQYHURLHFZPPLWWHH EXVLQHV  
1HZ 'HJUSR3DUR 2FFXSDWLRQDO 7KIDRISRDRVLRQRURQVHL

,W ZDV UHFRPPHQGHG E\ 6U \$VVRFLDWH 9LFH 3UH  
3UHVLGHQW 0XQ &KRL UHFRPPHQGHG E5(WKRFPSLWDVGHILF  
PRYHG E\ &KDDWVHDFRQGHG 3KLOXULSDWR UWKH IROORZLQJ  
DSSURYHG

WKDW WKH 8QLYH&URQXFEHRDDXLWKVRUXELJHG WKRH DXVEWDF  
SURSRVDO DQG DV RQ ILOH ZLWKDQK2HFXSDWLRQ  
7KHUDES\ 'RFRVUKDWHRRUGLQDWLQJ %RDUG IRU +LJK

7KH PRWLRQ FDUULHGEXQDQLPRYRWOH ZLWK QR DEVWH  
1HZ 'HJUHH 3URSRVDO 0DVWHULRQI\$WKDMMRLQ RQDILQHQ

,W ZDV UHFRPPHQGHG E\ 6U \$VVRFLDWH 9LFH 3UHVLG  
3UHVLGHQW 0XQ &KRL UHFRPPHQGHG E\ WKH \$FDGHPLF  
PRYHG E\ &KDDWVHDFRQGHG \*EJ&D&V&VW UWKH IROORZLQJ  
DSSURYHG

WKDWQWKHUSLW\ &RDXFERDXULH DXWKRULJHG WR V  
SURSRVDO DV RQ ILOH ZLWK WKIRUPIDQXDMHWHRI RAKSLW  
7UDLQLQJ WR WKH &RRUGLQDWLQJ %RDUG IRU +LJK

7KH PRWLRQ FDUULHGEXQDQLPRYRWOH ZLWK QR DEVWH

%RDUGXRDWRUV 0HHWLQJ  
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\$XGLW &RPPLWWHH &KDLU 5HSRUW

&XUDWRU %UQFLF SURYLGHG DQ RYHUYLHZ RI FRPPLWW  
DEVHQFH

,QIRUPDWLRQ

,QWHUQDO \$XGLW DQG &RQVXODWLRQUPDXDLRQHRJQ\I50HS  
,QWHW\ DQG \$FFRXQWDELOLW\ +RWOLQH \$QQXDO  
([WHUQDO \$XGLWRU\ 5HSRUW 80 LQIRUPDWLRQ RQ

(QJDJHPHQW RI ,QGSHQGHQW \$XGLWRUPDWLRQ 5HSRUW)

,W ZDV UHFRPPHQGHG E\ 9LQFH 3UHVVLGHQW IRU )LQDQFH EH DXWK  
UHFRPPHQGHG E\ WKHP \$XGLW & RYHUYLHZ RI FRPPLWW  
6WHHOWW WKH IROORZLQJ DFWLRQ EH DSSURYHG

WKDW WKH 9LQFH 3UHVVLGHQW IRU )LQDQFH EH DXWK  
WR SURYLGH DXGLW VHUYLFHV WR WKH 8QLYHUVLW  
IRU IHHV RI

7KH PRVW LQWHUQDQGLPRXVEQ\YRLFH YRWHVZLHWQRQV

+HDOWK \$IIDLUV &RPPLWWHH

&XUDWRU \*UDKDP SURYLGHG DQ RYHUYLHZ RI FRPPLWW

,QIRUPDWLRQ

4XDUWHUO\ &RPSOLDQFH 5HSRUW 08 +HDOWK LQIRU  
4XDUWHUO\ )LQDQFLDO 5HSRUW 08 +HDOWK LQIRUP

5HVROXWLFHQWRMH 6HVVLQR RI WKH %RDUG RI &XUDWRU

,W ZDV PRYHG6EQ & XUDWRU UHFRQGHG E\ 9LQFH 3UHVVLGHQW IRU )LQDQFH EH DXWK  
VKDOO EH DQ H[HFXYLYH VHVVLRQ ZLWK D FORVHG UHF  
PHHWYHEUXDU\IRU FRQVLGHUDWLRQ RI

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)HEUXDU\

- 6HFWLRQ UH560RRLQJ WR PDWWHUV LGHQWLILHG  
LQFOXGH OHJDO DFWLRQV FDXVHV RI DFWLRQ RU OL  
FRPPXQLFDWLRQV ZLWK FRXQVHO DQG
- 6HFWLRQ UH560RRLQJ WR PDWWHUV LGHQWLILHG  
LQFOXGH OHDVLQJ SXUFKDVH RU VDOH RI UHDO HVW
- 6HFWLRQ UH560RRLQJ WR PDWWHUV LGHQWLILHG  
LQFOXGH KLULQJ ILULQJ GLDUFWSGXQDQJHRSJOSUHRPVRW
- 6HFWLRQ UH560RRLQJ WR PDWWHUV LGHQWLILHG  
LQFOXGH VHDOHG ELGV DQG UHODWHG GRFXPHQWV D  
GRFXPHQWV RU GRFXPHQWV UHODWHG WR D QHJRWLD
- 6HFWLRQ 560RHODWLQJ WR PDWWHUV LGHQWLILHG  
LQFOXGH LQGLYLGXDOO\ LGHQWLILDEOH SHUVRQQHO  
SHUWDLQLQJ WRDSISSORDQMW RRU HPSOR\PHQW
- 6HFWLRQ 560RHODWFDQJWRWLV LGHQWLILHG LQ WKDV  
LQFOXGH UHFRWRWZFWLHG DURPSGLVFORVXUH E\ ODZ I
- 6HFWLRQ UH560RRLQJ WR PDWWHUV LGHQWLILHG  
LQFOXGH FRQILGHQWLDO RU SULYLQDFJHRSYHRPFXQLW D  
ERG\ DQG LWV DXGLWRU

5ROO FROOVKRWRDUG

&XUDWRU %UQFLF YRWHG \HV  
&XUDWRU %UQFLF YRWHG \HV  
&XUDWRU )DUPHU ZDV DEVHQR  
&XUDWRU \*UDKDP YRWHG \HV  
&XUDWRU /D\PDQ ZDV DEVHQR  
&XUDWRU 3KLOOLSV YRWHG \HV  
&XUDWRU 6QRZVHQ YRWHG  
&XUDWRU 6WHHOPDQ YRWHG \HV  
&XUDWRU 6XQGYROG YRWHG \HV

7KH PRWLRQ FDUULHG

'XH WR ZHDWKHU FRQGLWLRQ%RDUGXRDWRUV LGHQWLILHG  
ZDV FDQFHODQDUG RI &XUDWRUV SXEOLF VHWDRQ UHF  
)HEUXDU\

%RDUG RI &XUDWRUVXVWYMLQJVVLRQ

%RDUGXRDWRUV 0HHWLQJ  
)HEUXDU\

\$ PHHWLQJ RI WKH 8QLYHUVLW\ RI 0LVVRXUL %RDUG R  
VHVVLQRQ 3DW RQ KXUV)HEUXDU\ LGWRWOHU RIXWKH ,,,  
0HPRULDO 6WXRGHVHGHUHQW\ &RDXLFRX &FDSFELD  
0LVVRXUL SXUVXDQW WR SXEOLF Q-RVLFH6JLQCKORLUGVD  
RI WKH %RDUG RI &XUDWRUV SUHVLGHG RYHU WKH PHH

3UHVHQW

7KH +RQRUDEOH QKDEED \*  
7KH +RQRUDEOH 'DUU\O 0 &KDWPDQ  
7KH +RQRUDEOH % \*UDKDP  
7KH +RQRUDEOH -RKQ 5 3KLOOLSV  
7KH +RQRUDEOH 3KLOOLS + 6QRZGHQ  
7KH +RQRUDEOH 'DYLQ / 6WHHOPDQ  
7KH +RQRUDEOH -RQ 7 6XQGYROG

7KH +RQRUDEOH -DPLH / )DUPHUEDQWIIUH\ / /D\PDQ

\$OVR 3UHVHQW

'UOXQ < 83KURHLVLGHQW  
0U 6WHSKHQ - 2ZHQV \*HQHUDO &RXQVHO  
0V&LQG\ +6UFRUHQWDU\ RI WKH %RDUG RI &XUDWRUV  
0U \$YHU\ :HONHU 6WXGHQW 5HSUHVHQWDWLYH WR WK

\*HQHUDO %XVLQHVV

5DFKHO 'ZLJLQV/3ZMRKQHG WKH PHHWLQJ

3UHVVLGHQWF&KRLHVDQHQWISSO &RXQVHO 2ZHQV H[FX  
IURP WKH PHHWLQJ

\$QQXDO &RPPXQLFDWLRQ ZLWK ([WHUQDO \$XGLWRUV

1R DFWLRQ WDNHQ E\ WKH %RDUG

0HPEHUV RI %.' H[FXVHG WKHPVHOYHV IURP WKH PHHWLQJ

3UHVVLGHQWF&KRLHVDQHQWISSO &RXQVHO 2ZHQV UHM

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%RDU&XEDWRUV 0HHWLQJ  
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&RXQVHO 2ZHQV DQG 0U &XUWULJKW



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)HEUXDU\

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0V &KULVWLQH6WRD W 8&K\NWRIP  
0U &KULVWLDQ %DVL 'LUHFWRU RI 0HGLD 5HODWLRQV







%RDUGXRDWRUV 0HHWLQJ  
)HEUXDU\

&XUDWRU 6QRZGHQ YRWHG \HV  
&XUDWRU 6WHHOPDQ YRWHG \HV  
&XUDWRU 6XQGYROG YRWHG \HV

7KH PRWLRQ FDUULHG

\*HQHUDO %XVLQHVV

0U 0LNH \*OD]LHU &KDQFHOO RU \$OH[ &DUWZULJKW 3U  
6WHUN MRLQHG WKH PHHWLQJ

\*HQHUDO &RXQVHO DQG HFWLRQDWGREQ 5HSRUWO &RXQVHO

1R DFWLRQ WDNHQ E\ WKH %RDUG

0U 0LNH \*OD]LHU DQG 0U -LP 6WHUN H[FXVHG WKHPVH

3UHVLGHQW\ UHFRUGWRQVHFWHQGH \ 3UHVLGHQW &K

1R DFWLRQ WDNHQ E\ WKH %RDUG

&KDQFHOO RU &DUWZULJKW\FXQGGURKFRWHGDFVKDQB WH

\*HQHUDO &RXQVHO DQG /LWLUJWHQW HGH SERUWQHFDVLOLQX

1R DFWLRQ WDNHQ E\ WKH %RDUG

,W ZDV PRYHG \*ED&DQDWRHFRQGHGKEO&KSDWRWKH  
PHHWLQJ RI IWS&XUDWRUVDR\ EH DGMRXUQH G

5ROO FDOO YRWH RI WKH %RDUG

&XUDWRUWRWHG\HV  
&XUDWRU &KDWPDQ YRWHG \HV  
&XUDWRUZDUDPHHQW IRU YRWH  
&XUDWRU \*UDKDP YRWHG \HV  
&XUDWRUZDDMDEQ/HQW  
&XUDWRU 3KLOOLSV YRWHG \HV

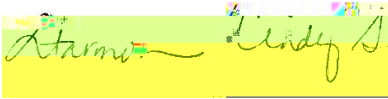
%RDUG &XUDWRUV 0HHWLQJ  
)HEUXDU\

&XUDWRUVZG6Q YRWHG \HV  
&XUDWRUZDWHBIDVBDQW IRU YRWH  
&XUDWRU 6XQGYROG YRWHG \HV

7KH PRWLRQ FDUULHG

7KHUH EHLQJ QR RWKHU EXVLQHVV WR FRPH EHIRU  
ZDV DGMWUXBQHGRXUVGD\ )HEUXDU\

5HVSHFWIXOO\ VXEPLWWHG



&LQG\ 6 +DUPRQ  
6HFUHWDU\ RI WKH %RDUG RI &XUDWRUV  
8QLYHUVLW\ GRVWHPVRXUL

\$SSURYHG E\ WKH %RDUG RI &XUDWRUV RQ \$SULO